

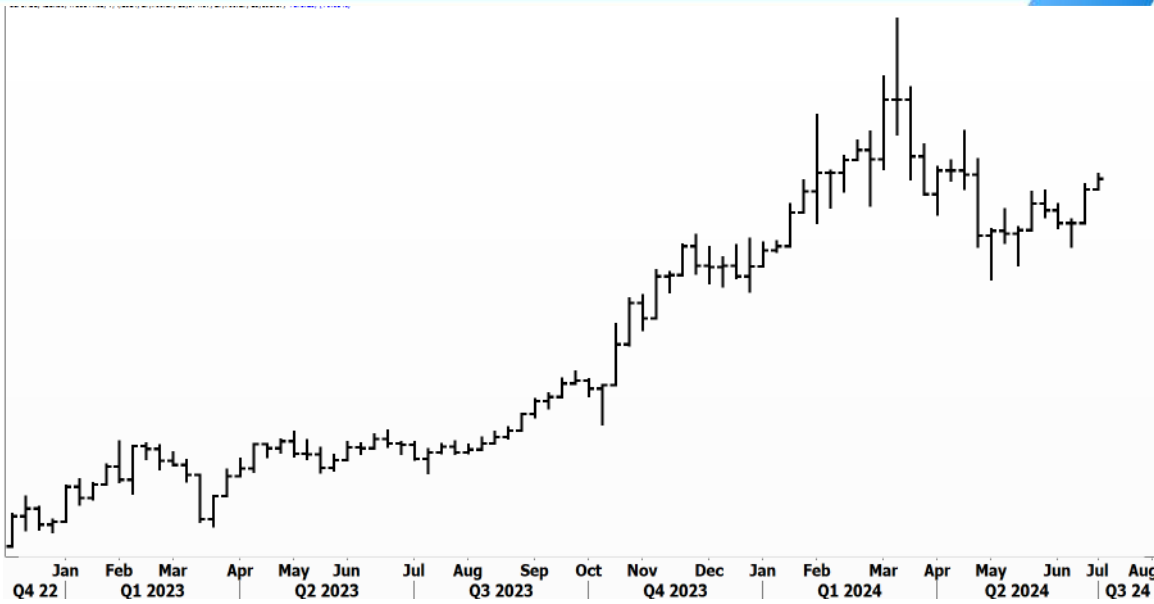


PIONEERSECURITIES

# TECH TO THE POINT

4–July- 2024

This report must be read with the disclaimer  
on the last page



Price EGX		
34,000	Last	28,161.17
32,000	High Today	28,374.59
	Low Today	27,985.89
30,000	Volume	M 227.048
28,161	First Support	27,200
26,000	Second Support	26,700
24,000	First Resistance	29,000
22,000	Second Resistance	30,000
20,000	Stop Loss	26,700
18,000	<b>HISTORICAL RETURN %</b>	
16,000	1 WEEK	2.40%
14,000	1 MONTH	4.94%
	1 QUARTER	0.80%
	1 YEAR	61.23%
	YTD	13.12%

**Analysis**

This is a weekly chart of the EGX 30 index and it shows the 27,700 breakout. As we mentioned before, a confirmation of the 27,700-28,000 breakout will be an early signal of a potential break above 30,000.

Today is the end of the week and hence considered important. If we close above 28,000, this will be seen as a bullish signal. Thus, a rise today will have bullish implications on the market starting next week.

**EGX Small Caps Index/ EGX 70 Daily chart**

**Analysis**

If the EGX 70 closed at 6,224 and it already confirmed its breakout. Thus, a decline from here will be considered as a chance to step in as we are expecting much higher targets.

The 6,800 level is our current target and is expected to be reached soon. Our momentum indicators also looks strong.



## Resistance


No stocks broke their resistance yesterday

## Support


No stocks broke their support yesterday

# Testing


## Support

**EKHO**  0.73-0.735 is the current support for the stock. If it rebounds, our first target will be set around 0.78. The stock is still weak and needs buying power to begin rebounding from support.

## Resistance

**ORHD**  The high volumes that the stock is witnessing hints that a break above 13 will probably take place. Those who want to step in can place their stop below 11.5.

**CANA**  Declined from 14 after testing it. A confirmed breakout above 14 will trigger a short-term entry signal with a target at 17.

**AMER**  Rose significantly yesterday with high volumes and closed at 0.81. A break above 0.85-0.86 will trigger an entry signal and our target will be set around 1.2.

**CSAG**  Those who want to step in can buy at the break of 19. If CSAG breaks 19 upwards, our target will be set around 22.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

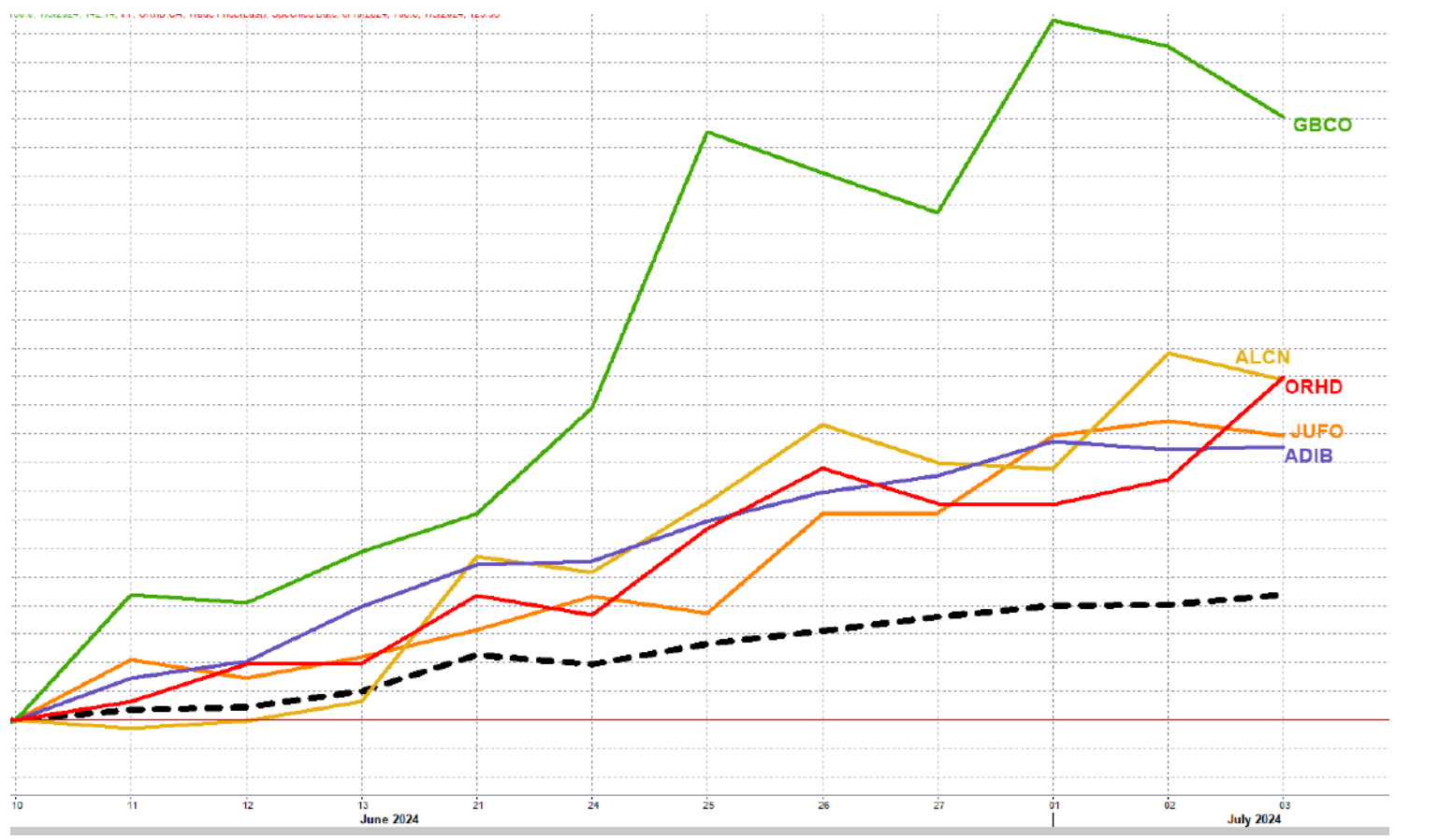
*The area between buying area 1 and buying area 2 is a trading area.*

Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	77.75	76	73	78.2	82.5	↔	Hold	73
TMGH.CA	TALAT MOSTAFA/d	60.21	55.6	52.5	60*	65.3	↔	Hold	52.5
EAST.CA	EASTERN CO/d	17.85	17	16.3	18.3	21	↔	Hold	16.3
ABUK.CA	ABU QIR FERTILIZERS /d	59.97	58	54.33	60	65	↓	Hold	60
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	45.21	43.2	40	48.8	51.9	↔	Hold	40
SWDY.CA	ELSWEDY ELECTR/d	49	46	44	49*	50.5	↑	Hold	44
ETEL.CA	TELECOM EGYPT/d	30.55	30.3	28.75	32.6	35.6	↔	Hold	28.75
HRHO.CA	EFG HERMES HOL/d	20.04	18.5	17.2	20.95	21.5	↑	Hold	17.2
ESRS.CA	EZZ STEEL/d	85.5	83	78	90	95	↑	Hold	78
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	26.7	25	23.5	27.6	28.5	↔	Hold	23.5
SKPC.CA	SIDI KERIR PET/d	27.69	26.2	24.5	29	31.7	↔	Hold	24.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	6.5	6.28	6	6.8	7.43	↔	Hold	6
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING CO	46.2	43.4	40	48	52	↑	Hold	40
EKHO.CA	EGYPT KUWAIT H/d	0.74	\$0.735	\$0.72	\$0.762	\$0.785	↔	Hold	0.735
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	42.87	40.5	38	42.5*	44	↔	Hold	42.5*
EFID.CA	EDITA FOOD INDUSTRIES	29.11	28.9	27	30.5	32	↔	Hold	27
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	9.13	9	8.65	9.85	10.3	↑	Hold	8.65
BTFH.CA	BELTONE FINANCIAL HOLDING	2.93	2.92	2.8	3.13	3.3	↔	Hold	3.13
EKHOA.CA	EGYPT KUWAIT HOLDING CO	29.2	29.2*	27.3	31.8	34	↔	Hold	29.2*
ORWE.CA	ORIENTAL WEAVERS /d	23.85	22.5	21.2	24.2	24.75	↑	Hold	21.2
ORAS.CA	ORASCOM CONSTRUCTION	274.03	265	248	289	295	↔	Hold	248
MASR.CA	MADINET MASR FOR HOUSING	3.88	3.6	3.35	3.95	4.2	↔	Hold	3.95
HELI.CA	HELIOPOLIS/d	9.73	9.5	8.95	10.22	10.5	↑	Hold	8.95
JUFO.CA	JUHAYNA FOOD INDUSTRIES	20.3	19	17.5	20.6	21.6	↑	Hold	17.5
ORHD.CA	ORASCOM DEVELOPMENT EGYPT	12.52	11.6	10.8	12.9	13.8	↔	Hold	10.8
GBCO.CA	AUTO GHABBOUR /d	14.91	14.7	13.3	16.5	17	↑	Hold	13.3
PHDC.CA	PALM HILL DEV /d	4.38	4.1	3.9	4.65	5	↑	Hold	3.9
CCAP.CA	CITADEL CAPITA/d	1.922	1.82	1.71	2	2.13	↔	Hold	2
PHAR.CA	EGYPTIAN INTERNATIONAL PHARMACEUTICAL	39.6	40	38	44	45.7	↑	Hold	35.5
SUGR.CA	DELTA SUGAR COMPANY	59.37	58.2	55.2	62.5	66.6	↔	Hold	55.2
ISPH.CA	IBNSINA PHARMA CO	3	2.85	2.7	3.05	3.2	↑	Hold	2.7

Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from “↓Down” to “↔ Flat” is considered an upgrade and vice versa.

- Buy: Buy the full position.
- P.Buy: Buy portion of a position
- Hold: Don't Buy or sell.
- P.SELL: Sell portion of a position.
- Sell: Sell the full position.
- Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral .

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.